

INTEREST ENTRIES IN MA SECTION OF TAXSLAYER

INTEREST TYPE	TAXED US	TAXED MA	ENTRIES IN MA SECTION OF TAXSLAYER
Non-MA bank	YES	YES	None
MA Bank*	YES	\$100/200 Exclusion	Additions to Income; enter on second line "Enter interest income included on your return received from Massachusetts banks"
US Govt. Bonds	YES	NO	State Section; Edit; Enter myself; choose "Income Subject to Tax", choose Sch. B; enter amount on 3 rd line & description of interest on 4 th line
MA Muni Bond	NO	NO	Same as above for US Govt. Bonds
Non-MA Muni Bond	NO	YES	None

*Keep a manual record of all MA bank interest – amount entered in one entry

Developed by District 18 (Cape and Islands)